

prevent fires, to battle fires, and to provide emergency medical services for our citizens. In 1999, President Vincent served on the Governor's EMS Improvement Committee and helped pass legislation to facilitate better EMS services for all Delawareans. In addition, President Vincent worked tirelessly for funds to improve training for first response to tragedies caused by weapons of mass destruction. Due to the leadership and commitment of President Vincent and President Workman, Delaware Fire and Emergency services have continued to be a strong and vital part of our community today.

I salute Mike and Bonnie for their truly exemplary record of public and community service and most importantly for their dedication to the cause of DVFA and the Ladies Auxiliary of the DVFA. Bonnie's efforts to raise funds for the DVFA scholarships have helped countless students reach their academic goals. Finally, Mike's success in raising the volunteer fire fighter and ladies auxiliary tax credit to \$300 will reduce state income tax burdens—the least that can be done for those who risk their lives to protect us. Mike and Bonnie's leadership, teamwork and commitment will find a permanent place in Delaware volunteer fire service history.

Mr. Speaker, this week the gavel will fall opening the DVFA and the Ladies Auxiliary of the DVFA 1999 Conference to celebrate the anniversaries of their leadership and service to towns and communities throughout Delaware. It is important that this dedicated organization continue to be able to recruit and to retain young men and women who are committed to public service. As Delaware's Representative in Congress, I am proud to have this opportunity to extend my congratulations and best wishes for a successful conference. The support for the DVFA and the Ladies Auxiliary of the DVFA is strong and the tradition of service is solid. I hope they realize how deeply their efforts are appreciated.

THE TEXAS TECH UNIVERSITY
MARCHING BAND RECEIVES THE
NATION'S HIGHEST HONOR FOR
COLLEGIATE MARCHING BANDS

HON. LARRY COMBEST

OF TEXAS

IN THE HOUSE OF REPRESENTATIVES

Wednesday, September 15, 1999

Mr. COMBEST. Mr. Speaker, I rise today to honor the Texas Tech University Marching Band. The "Goin' Band from Raiderland" has received the Sudler Intercollegiate Marching Band Trophy, the Nation's highest and most coveted award for college and university marching bands. This award is given annually to a college or university marching band "that has demonstrated particular excellence over a period of many years." It is appropriate to take a moment to acknowledge and celebrate the accomplishments of this distinguished group.

The "Goin' Band" consists of more than 400 members and is led by Mr. Keith Bearden, who is in his 19th year as director. The band was formed the year Texas Tech University opened its doors to students, and this year, the "Goin' Band from Raiderland" celebrates its 75th anniversary. The Sudler Trophy is an honor not only for the current band members but also for the band's alumni in recognition of many years of outstanding performances.

The Texas Tech marching band has received numerous invitations to perform throughout the world. In recent years, the "Goin' Band" has performed during halftime shows for the Dallas Cowboys, the Houston Oilers and the Denver Broncos. In addition, the marching band has performed at the All American, Cotton, Copper, Sun, Alamo, and Independence Bowls and was the lead band at the Battle of Flowers Parade for the Fiesta Celebration in San Antonio. The band has even marched in the inaugural parades of Governor Ann Richards and Governor George W. Bush.

All marching band directors in NCAA schools participated in the selection of the Sudler Trophy award by completing ballots. The ballots were then sent to a committee and the final decision was made during the Midwest Band & Orchestra Clinic in Chicago last December. The presentation of the award will be on Saturday, September 18 in conjunction with Alumni Band Day.

The "Goin' Band from Raiderland" has displayed dedication and commitment to excellence for many years. Through hard work and discipline, the band has accomplished much and is very deserving of this award. I would like to congratulate each member and alumni of the Texas Tech University Marching Band.

YOUTH FINANCIAL EDUCATION
ACT

HON. EARL POMEROY

OF NORTH DAKOTA

IN THE HOUSE OF REPRESENTATIVES

Wednesday, September 15, 1999

Mr. POMEROY. Mr. Speaker, I am very pleased to join my colleague Representative DREIER in introducing the Youth Financial Education Act. This legislation provides grants to states to carry out youth financial education programs in elementary and secondary schools across the country.

Today's dynamic global economy demands more of our nation's young people than ever before. Children are making important financial decisions even before they enter the workforce. In order to make informed choices regarding personal finances, young people must have the skills, knowledge, and experience needed to manage their money and achieve general financial literacy. Financial education is critical to their ability to provide for their families and save for retirement.

Despite the importance of youth financial education, the average American high school senior lacks even very basic knowledge of personal financial affairs. A nationwide survey conducted in 1997 by the Jump\$tart Coalition for Personal Financial Literacy examined the knowledge of 1,509 12th graders. On average, survey respondents answered only 57 percent of the questions correctly, and only 5 percent of the respondents received a "C" grade or better. It should come as no surprise, then, that personal bankruptcies are at an all-time high in this country, and the personal savings rate is currently in the negative for the first time in decades.

Mr. Speaker, our legislation would help improve the financial literacy of our youth by authorizing grants to states of at least \$500,000 to carry out financial education programs in elementary and secondary schools. The legisla-

tion does not mandate that state or local education agencies teach personal finance; it merely encourages them to integrate financial education into existing courses, such as economics or mathematics. Most importantly, the bill provides states with the resources necessary to develop teacher training and professional development activities in personal financial education.

I would like to take this opportunity to express my appreciation to Chairman Dreier for his leadership in this effort. I would also like to personally thank Dara Duguay, executive director of the Jump\$tart Coalition for Personal Financial Literacy, for her organization's critical role in the introduction of this legislation. I look forward to working with Jump\$tart and its partners, as well as other member of the education and banking communities, as this legislation moves forward.

Mr. Speaker, all young adults should have the educational tools necessary to make informed financial decisions. This legislation will go a long way towards preparing our young people for their financial future, and I urge my colleagues to support it.

OPPOSING DELAY IN TAX
BENEFITS TO WORKING POOR

HON. RICHARD E. NEAL

OF MASSACHUSETTS

IN THE HOUSE OF REPRESENTATIVES

Wednesday, September 15, 1999

Mr. NEAL of Massachusetts. Mr. Speaker, recently a trial balloon involving a delay in earned income tax credit refunds has been floated by the majority party. The balloon needs to be popped immediately so we can move on to more serious solutions.

The earned income tax credit is designed to provide a refund of payroll taxes to the working poor, thereby giving an income supplement as well as an extra work incentive. Under current law, most individuals receive an earned income credit in the form of a refund in May after they file their income taxes. The Republican proposal would single these refunds out to be paid over a 12-month period. This would result in a \$7 billion saving for this fiscal year because about 25 percent of the total refund would be pushed into the next fiscal year. This \$7 billion would then be used, reportedly, to offset spending in the Labor-HHS Appropriations Bill.

Mr. Speaker, I don't think it is fair for Republicans to deny working families a tax refund to pay for a shortfall of funds in an Appropriations Bill. I think there are better ways to find the money than to take refunds away from those who need them the most.

It is not the fault of the working poor that Republicans put together an unrealistic budget resolution this spring, and are now desperate to find some way to implement it. But to lash out against those who need their tax refund the most is unconscionable. We should stick this idea where it belongs, in the trash can, and start to implement a bipartisan budget that will win broad support in the House.

I would also note that given this time in the filing system, it is by no means clear that the changes necessary to delay earned income credit refunds for the working poor can be accomplished without significantly slowing down refunds for all other Americans. The current